

be impleaded, contract and be contracted with, acquire, by gift, purchase or devise, real and personal property, hold, exchange, mortgage or sell the same and exercise such other rights and privileges as are incident to other corporations, and may have a corporate seal.

Trustees to establish schools.

SEC. 11. The board of graded school trustees may establish graded public schools for the white and colored children of said graded school district, and said board of trustees shall appropriate and use the funds derived from special taxes and from other sources in such manner as they may deem just to both races.

Trustees to have exclusive control.

SEC. 12. That said board of trustees shall have exclusive control of all public schools in said district, free from the supervision and control of the county school authorities; shall prescribe rules and regulations for the government of such schools; shall prescribe the qualifications, employ and fix the compensation of all officers and teachers of such schools; shall cause to be taken, in accordance with the general school law of the State, an accurate census of the school population of said graded school district, and shall exercise such other powers as may be necessary for the successful control and operation of said schools.

School census.

Organization.

SEC. 13. That said board of trustees, upon the adoption of this act, shall immediately meet and organize by electing a chairman and a secretary and treasurer and adopting such rules and regulations as to them may seem proper.

Present school authorities to be continued.

SEC. 14. That the school authorities as at present constituted shall carry on the schools in said graded school district until the graded schools as provided in this act shall be established by said board of trustees.

School to have quota of county school fund.

SEC. 15. That immediately upon the establishment of the graded schools provided for in this act the Treasurer of Iredell County shall pay over to the secretary and treasurer of said board of trustees, when sufficient bond has been fixed, all school funds which may then be in his hands belonging to the present school district included within said graded school district.

State school fund.

SEC. 16. That all public school funds derived from the State and from the county of Iredell for the use and benefit of the public schools in said graded school district shall be paid over to the secretary and treasurer of said board of trustees by the treasurer of said county for the use and benefit of the graded public schools in said graded school district; and the property, both real and personal, of the public school districts embraced within the limits of said graded school district shall become the property of said graded school district, and the title thereto shall be vested in said board of trustees in trust therefor; and said board of trustees may in their discretion sell the same, or any part thereof, and apply the proceeds to the use of the schools to be established under authority of this act.

Public school property transferred to graded school.